

08 May 2026

MS. STEPHANIE MARIE A. ZULUETA

President
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosures of San Miguel Global Power Holdings Corp. (the "Corporation") relating to the disbursements made by the Corporation from the net proceeds from the offering of its ₱30 Billion Fixed Rate Bonds (the "Offer Bonds"), we report the following matters:

The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

Gross Proceeds of the Offering		₱30,000,000,000.00
Less: Expenses related to the Offering		
(a) as of 30 April 2026	₱ 179,427,413.90 ¹	
(b) additional expenses as of 8 May 2026	225,000,000.00 ²	
Total Expenses related to the Offering to date		404,427,413.90
Net Proceeds of the Offering		₱29,595,572,586.10

The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

Date of Disbursement	Use of Proceeds	Details	Amount in Pesos (₱)
As reported under SEC Form 17-C, dated 30 April 2026			12,147,726,275.68
4 to 8 May 2026	Investments in Hydro projects	Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes	150,000,000.00
4 to 8 May 2026	Investments in Solar projects		2,180,401,029.41
Total Disbursements as of 8 May 2026			14,478,127,305.09
Balance to date			15,117,445,281.01

¹ Expenses of the Offering include (i) the payment of filing fees with the Securities and Exchange Commission; (ii) payments made to Philratings for its rating fees; (iii) the payment of the underwriting fees, legal, audit and other professional fees; and (iv) filing fees paid to the Philippine Exchange & Dealing Corp.

² Additional Expenses of the Offering covers taxes paid to the Bureau of Internal Revenue. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, and (2) paying agency and trustee fees, will be reported upon actual disbursement.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager